

ABANS ENTERPRISES LIMITED
(Formerly Known as Matru Smriti Traders Limited)
CIN: L74120MH1985PLC035243

Regd. Off.: 36,37,38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.
Tel No.: 022 61790000, Email: compliance@abansenterprises.com, Web: www.abansenterprises.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2018

(Rs. In Lakhs)

Particulars	For The Three Months Ended			Year Ended	
	31.3.2018	31.12.2017	31.3.2017	31.3.2018	31.3.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	₹	₹	₹	₹	₹
I. Revenue from Operations	3,029.35	2,656.09	3,544.71	6,965.48	6,250.62
II. Other Income	0.04	0.00	7.09	6.89	32.29
III. TOTAL INCOME (I + II)	3,029.39	2,656.09	3,551.80	6,972.37	6,282.90
IV. Expenses:					
Cost of Materials Consumed					
Purchase of stock-in-trade	2,957.55	2,837.84	3,617.81	6,914.13	6,274.82
Changes in Inventories of Finished Good, Stock in Trade & Work in Progress	28.18	(313.53)	(99.47)	(185.88)	-99.47
Employee benefits expense	13.03	9.73	9.10	42.34	35.43
Finance Costs	-	-	6.80	6.92	28.49
Depreciation and amortisation expense	0.08	0.09	0.06	0.34	0.06
Other Expenses	24.87	115.96	17.28	170.86	29.26
IV Total Expenses	3,023.70	2,650.09	3,551.59	6,948.71	6,268.60
V Profit before exceptional items and tax (III-IV)	5.69	6.01	0.20	23.66	14.30
VI Exceptional Items					
VII Profit before tax (V-VI)	5.69	6.01	0.20	23.66	14.30
VIII Tax Expense :					
(1) Current Tax (Net)	1.38	1.86	0.64	6.95	5.00
(2) Deferred Tax	(0.46)	-	0.08	(0.46)	0.08
(3) Earlier Year	-	-	(1.78)	(0.23)	(1.78)
	0.92	1.86	(1.06)	6.26	3.30
IX Profit (Loss) for the period from continuing Operations (VII- VIII)	4.77	4.15	1.26	17.40	11.00
X Profit / (Loss) from discontinuing Operations	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-
X Profit / (Loss) from discontinuing operations (after tax)	-	-	-	-	-
XI Profit (Loss) for the period (X+XI)	4.77	4.15	1.26	17.40	11.00
XII Other comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other comprehensive Income	-	-	-	-	-
XIII Total Comprehensive Income for the Period	4.77	4.15	1.26	17.40	11.00
XIV Earning per equity share (For continuing operation)					
(1) Basic	0.03	0.03	0.01	0.12	0.08
(2) Diluted	0.03	0.03	0.01	0.12	0.08
XV Earning per equity share (For discontinued operation)					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(1) Diluted	0.00	0.00	0.00	0.00	0.00
XVI Earning per equity share (For continuing & discontinued operation)					
I) Basic	0.03	0.03	0.01	0.12	0.08
II) Diluted	0.03	0.03	0.01	0.12	0.08

Note :

- The figures for the corresponding previous period/year have been restated/regrouped wherever necessary, to make them comparable
- Audited Result for the quarter & year ended 31st March 2018 are in compliance with Indian Accounting Standard (Ind-AS) notified by the Ministry of Corporate Affairs & result for the quarter & year ended 31st March 2017 have been restated by the management to comply with Ind-AS to make them comparable. Such reinstatement under Ind AS have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results give true and fair view of its affairs in accordance with the Companies (Indian Accounting Standard) Rules, 2015.
- The Company is mainly engaged in the General Trading of Commodities & Derivative trading business. Separate segment wise results assets, liabilities are presented herewith as per the Ind-AS 108 Segment Reporting.
- Transition to Ind-AS

Nature of adjustments	For The Three Months Ended	
	31.3.2017	31.3.2017
Net Profit as per previous Indian GAAP	1.26	11.00
Adjustments	-	-
Net Profit as per previous Ind- AS	1.26	11.00

- The above financial results have been prepared in accordance with regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular
- The above financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on 21st May, 2018.



By Order of the Board
For Abans Enterprises Limited
(Formerly Known as Matru Smriti Traders Limited)

Abhishek Bansal
DIN: 01445730
Chairman & Managing Director

Place : Mumbai
Date :21/05/2018

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2018

Particulars		(Rs. in Lakhs) As at 31.03.2018 ₹	(Rs. in Lakhs) As at 31.03.2017 ₹
A	ASSETS		
1	Non-Current Assets		
a	Property Plant & Equipment		
i	Office Equipment	0.67	1.01
	Sub - Total - Non-Current Assets	0.67	1.01
2	Current Assets		
a	Inventories	285.35	99.47
b	Financial Assets		
i	Investments		
ii	Trade receivables	967.73	1,436.79
iii	Cash and cash equivalents	9.07	456.71
iv	Others	221.51	-
c	Deffered Tax Assets	0.38	-
c	Other Current Assets	7.34	20.69
	Sub - Total - Current Assets	1,491.38	2,013.65
	TOTAL ASSETS	1,492.05	2,014.66
B	EQUITY AND LIABILITIES		
	EQUITY		
a	Equity Share Capital	1,394.98	1,394.98
b	Other Equity	84.98	67.57
	Sub - Total - Equity	1,479.96	1,462.55
	LIABILITIES		
1	Non-current liabilities		
a	Provisions	-	-
b	Deferred Tax Assets (Net)	-	0.08
c	Other Non-current liabilities	-	0.08
	Sub - Total - Non-current Liabilities		
2	Current liabilities		
a	Financial Liabilities		
i	Borrowings	-	437.30
ii	Trade Payables	0.41	
b	Other Current liabilities	3.03	109.72
c	Provisions	1.70	-
d	Current Tax Liabilities (Net)	6.95	5.00
	Sub - Total - Current Liabilities	12.09	552.03
	TOTAL - EQUITY AND LIABILITIES	1,492.05	2,014.66

Notes

- 1 The above statement of Financial Results were taken on records by the Board of Directors at their Meeting held on 21st May 2018.
- 2 The Figures of the Previous year have been Re grouped, Re arranged, Re Classified & Restated to comply with Ind-AS to make them comparable.



By Order of the Board
For Abans Enterprises Limited
(Formerly Known as Matru Smriti Traders Limited)

Abhishek Bansal
DIN: 01445730
Chairman & Managing Director

Date: 21/05/2018
Place: Mumbai

PARESH
RAKESH
&
ASSOCIATES
Chartered Accountants

Auditor's Report on Standalone Financial Results of Abans Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Abans Enterprises Limited.

1. We have audited the accompanying statements of standalone financial results of **Abans Enterprises Limited (the Company)** for the year ended 31st March 2018 (standalone financial results) attached herewith, being submitted by the Company, pursuant to the requirement of regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulation 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balance figures between audited figures in respect of full financial year and the unaudited year to date figures up to the end of the third quarter of the relevant financial year.

These standalone financial results have been prepared on the basis of the annual audited standalone Ind-AS financial statements and unaudited quarterly standalone financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such annual standalone Ind-AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder; as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standard requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



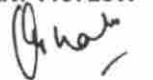
Opinion

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the standalone net profit (financial performance including other comprehensive income) and other financial information for the year ended 31 March 2018.

Date: 21st May 2018
Place: Mumbai

For Paresh Rakesh & Associates
Chartered Accountants
FRN: 119728W



Rakesh Chaturvedi
Partner
Membership. no 102075



May 21, 2018

To, BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai – 400 001	To, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098
<u>Scrip Code: 512165</u>	<u>Symbol: ABANS</u>

Subject: Declaration regarding Audit Report issued by the Statutory Auditor with unmodified opinion on Audited Standalone Financial Results of the Company for the year ended March 31, 2018.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditor of the Company M/s. Paresh Rakesh & Associates, Chartered Accountants, have issued to the Company Audit Report with an unmodified opinion on the Audited Standalone Financial Results of the Company for the year ended March 31, 2018.

Kindly take the same on record.

For ABans Enterprises Limited
(Formerly known as Matru-Smriti Traders Limited)


Amitkumar Gupta
Chief Financial Officer



Encl: As above