



**ABANS ENTERPRISES LIMITED -
FAMILIARIZATION PROGRAMME
FOR INDEPENDENT DIRECTORS**

FAMILIARISATION PROCESS FOR INDEPENDENT DIRECTORS

OBJECTIVE

In accordance with requirements of Regulation 25 and 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

The Company understand the importance of making their Independent Directors aware of the Company's business so as to familiarize them with the Company y's business and its operations, business strategies, management structure, risk management framework, regulatory environment, business model of the Company. The Company strongly believes that effective familiarization programme assists the Independent Directors, not only to have greater insight into Company's business but also contributes effectively in decision making at Board / Committee meetings.

Need for familiarization is also identified through Directors' performance evaluation process. Familiarization is achieved through broad-based engagement, under which various business heads and functional heads (including those of key subsidiaries) are invited for group/one-on-one interaction with the Independent Directors.

Independent Directors of the Company well versed with the industry, business operations, policies/practices of the Company and its subsidiaries.

FAMILIARIZATION PROCESS

The members of the Board of Directors have complete access to information within the Company. The Company from time to time updates the Board members about their roles and responsibilities in the following manner:

- The Company issues a formal letter of appointment to each Independent Director at the time of his/her appointment. The said letter of appointment outlines the Independent Director's role, function, statutory duties and responsibilities vis-à-vis the Company. The Independent Directors are also informed of the important policies of the Company including Code of Conduct for Directors and Senior Management Personnel, Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.
- A detailed presentation is given to the Independent Directors about the Groups overview, key milestone, key business segments, nature of business activities, depth of management, awards and recognitions received, group structure and other relevant information pertaining to the businesses of various underlying subsidiaries/associates. The Managing Director of the Company also has personnel discussions with the concerned Independent Directors about various matters/scenarios.

The Company follows a structured orientation programme for the Independent Directors to make them aware and update on the business and the operations of the Company on a continuous basis.

The continual Familiarization Programme is designed by the Company on the following lines:

Functional Area	Responsibility
Overview of strategy and business model of the Company and Group	Chief Executive Officer and Chief Financial Officer
Financial performance, Budgeting and Planning	Chief Executive Officer and Chief Financial Officer
Overview of performance of various business	Chief Executive Officer and Chief Financial Officer
Compliance Reports, Secretarial Compliances and other related regulatory works	Company Secretary
Overview of business subsidiaries	Respective Business Heads

On an on-going basis, the Company arranges to make business presentation to update the Independent Director about the strategy, operation and function of the Company and its Subsidiaries. The Company keeps all its Directors updated on the operations of the Company and key Developments which may impact the Company, its performance and its human resources through presentations made at the meetings of Board or otherwise by the Managing Director of the Company from time to time. Such presentations, inter alia, include details of the industry in which Company operates, performance of the Company, updates on products of the Company, Company plans and strategies budgets, risk management mechanism, investments, funds flows, operations of subsidiaries and associates, HR policies, management succession planning and such other information as may be required by them.

The Independent Directors have complete access to the information within the Company. Independent Director have the freedom to interact with the Company management and management of the underlying Companies. Interaction occur during Board/Committee meetings, when Business heads are asked to make presentation of their performance of their business division to the Board. Apart from this, Independent Directors also have separate interactions with the Statutory Auditors and the Internal Auditors as and when required.

The Board members are updated on various regulatory and other amendments and developments. The Independent Directors were also given a detailed overview of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards notified by Ministry of Corporate Affairs, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

Summary of Familiarization programme of Independent Directors conducted during the FY 2023-24:

Particulars	During the year
Number of programmes attended by Independent Directors	1
Number of hours spent by Independent Directors in such programmes	2